

# YUKON BUREAU OF STATISTICS



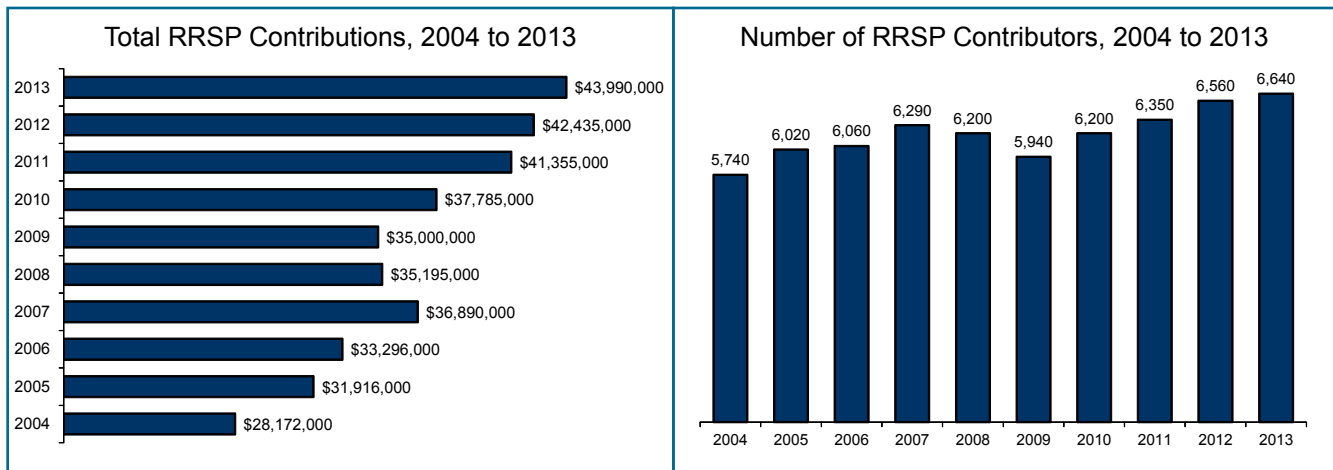
## Yukon RRSP Contributions 2013

### Highlights:

- In 2013, 26.6% of all Yukon taxfilers contributed a total of \$44.0 million to a Registered Retirement Savings Plan (RRSP).
- Yukon's median RRSP contribution amount was \$3,590; the median for males was \$4,060 and for females, \$3,000.

### Total Contributions and Number of RRSP Contributors, Yukon, 2013

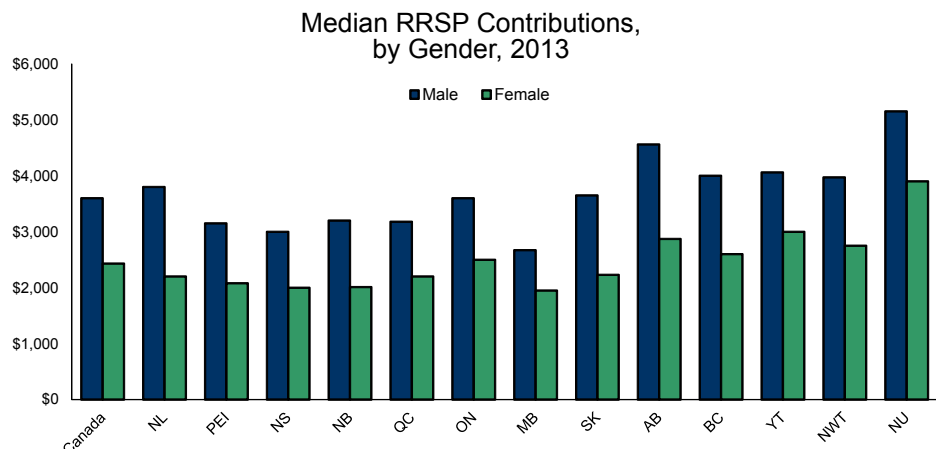
- Yukoners contributed \$44.0 million to Registered Retirement Savings Plans (RRSPs) in 2013, up \$1.6 million, or 3.7%, from the 2012 total of \$42.4 million.
- Nationally, Canadians contributed \$37.4 billion to RRSPs in 2013, an increase of \$1.7 billion, or 4.8%, from the 2012 total of \$35.7 billion.



- The number of Yukoners contributing to RRSPs was also up, from 6,560 in 2012 to 6,640 in 2013, an increase of 80 people, or 1.2%.
- The number of Canadians contributing to RRSPs increased 0.1%, from 5,951,800 in 2012 to 5,957,550 in 2013.
- In 2013, 26.6% of Yukon taxfilers contributed to an RRSP, the second-highest rate in the country following Alberta (27.6%).

### Median RRSP Contributions, Canada, Provinces and Territories, 2013

- Yukon's median RRSP contribution of \$3,590 in 2013 (\$4,060 for males; \$3,000 for females) was up \$90, or 2.6%, from 2012.
- Yukon ranked third-highest in median RRSP contributions; Nunavut was the highest at \$4,740, followed by Alberta at \$3,600. Nationally, the median RRSP contribution in 2013 was \$3,000, up \$70, or 2.4%, from 2012.



## Characteristics of Contributions and Contributors, Canada, Provinces and Territories, 2013

- While women in Yukon represented 51% of the tax-filing population in 2013, they accounted for 53% of total RRSP contributors and 46% of total contributions. For the last 14 years (from data available), Yukon has been the only province or territory where the proportion of female contributors outnumbered males. The median RRSP contribution was higher for men than for women in all provinces and territories, the largest gap occurring in Alberta (\$1,690) and the smallest in Manitoba (\$720).
- Nunavut and the Northwest Territories had the lowest average age of contributors (43 years) in 2013. The average age of Canadian RRSP contributors was 46 years as was Yukon contributors' average age.
- Yukon's median employment income for RRSP contributors was the fourth highest in the country at \$68,730, an increase of \$1,590, or 2.4%, from the 2012 figure of \$67,140. Nationally, the median employment income for RRSP contributors increased \$1,650, or 2.9%, from \$56,530 in 2012 to \$58,180 in 2013.

	Total RRSP Contributions (\$'000)	Median Contributions			Number of Contributors	Contributors as a % of All Taxfilers	Median Employment Income <sup>1</sup> (\$)	Average Age <sup>1</sup>	% Contributors	
		Total	Male	Female					Male	Female
<b>Yukon</b>	<b>43,990</b>	<b>3,590</b>	<b>4,060</b>	<b>3,000</b>	<b>6,640</b>	<b>26.6%</b>	<b>68,730</b>	<b>46</b>	<b>47</b>	<b>53</b>
Canada	37,419,255	3,000	3,600	2,430	5,957,550	23.4%	58,180	46	53	47
Nfld./Labrador	446,090	3,000	3,800	2,200	66,890	16.4%	64,830	45	59	41
P.E.I.	107,895	2,600	3,150	2,080	19,170	17.9%	48,360	47	53	47
Nova Scotia	710,990	2,500	3,000	2,000	122,990	17.6%	53,440	47	54	46
New Brunswick	592,000	2,600	3,200	2,010	97,830	16.9%	53,680	46	56	44
Quebec	8,988,050	2,650	3,180	2,200	1,543,840	24.8%	51,890	46	53	47
Ontario	14,156,830	3,000	3,600	2,500	2,197,230	23.0%	59,990	46	52	48
Manitoba	1,029,395	2,360	2,670	1,950	199,270	22.1%	53,510	46	54	46
Saskatchewan	1,109,730	2,860	3,650	2,230	192,260	24.5%	60,730	45	55	45
Alberta	5,443,685	3,600	4,560	2,870	768,110	27.6%	71,980	44	55	45
B.C.	4,730,885	3,250	4,000	2,600	734,120	21.9%	57,560	46	53	47
N.W.T.	43,815	3,300	3,970	2,750	7,060	24.6%	89,310	43	50	50
Nunavut	15,895	4,740	5,150	3,900	2,150	11.4%	107,570	43	51	49

<sup>1</sup> of RRSP Contributors

### DID YOU KNOW?

- In 2013, 3% of the total number of RRSP contributors in Yukon were under the age of 25, with their contributions representing 1% of all contributions. Contributors under the age of 35 represented 23% of the total contributors, with their contributions representing 13% of the total contributions. Persons aged 35 to 44 accounted for 22% of contributors and 17% of contributions, while those aged 45 to 54 accounted for the largest percentage of contributors (26%) and 28% of contributions. Yukoners aged 55 to 64 accounted for 24% of the total number of contributors and 34% of total contributions and those aged 65 years and older accounted for 5% of contributors and 7% of contributions.
- In 2013, 65% of Yukon's RRSP contributors had a total income of \$80,000 or more; 18% had a total income between \$60,000 and \$79,999; 11% between \$40,000 and \$59,999; 4% between \$20,000 and \$39,999 and 1% of contributors had a total income of less than \$20,000.

*Persons with RRSP room is the number of taxfilers who have either unused room from previous years, new room based on their earned income, or both. New RRSP room is included in the total RRSP room, and is calculated as 18% of earned income minus pension adjustment (PA), minus past service pension adjustment (PSPA) in the tax year. Unused room is the amount of RRSP deduction limit that is not claimed by the taxfiler, or the amount remaining after subtracting actual contributions claimed on the tax return from that year's contribution room. Unused room can be carried forward indefinitely.*

- Of those Yukon taxfilers with RRSP room in 2013, 94.8% had unused room from previous years.

Source: Statistics Canada. CANSIM 111-0039; 111-0040

Information in this publication is based on a version of the T1 file produced 9 months after the reference year.

*Additional information*

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Information sheet no. 71.19–Feb 2015