

YUKON BUREAU OF STATISTICS



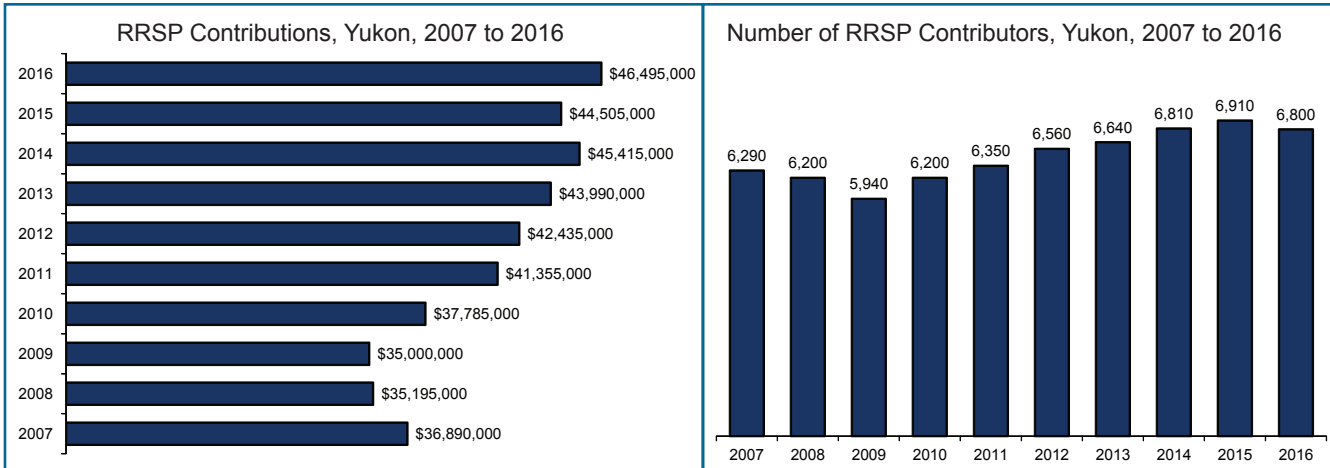
Yukon RRSP Contributions 2016

Highlights:

- In 2016, 25.8% of all Yukon taxfilers contributed a total of \$46.5 million to a Registered Retirement Savings Plan (RRSP), an increase of \$2.0 million, or 4.5%, compared to 2015 (\$44.5 million).
- Yukon's median RRSP contribution amount was \$3,500; the median for males was \$4,000 and for females, \$3,000.

Total Contributions and Number of RRSP Contributors, Yukon, 2016

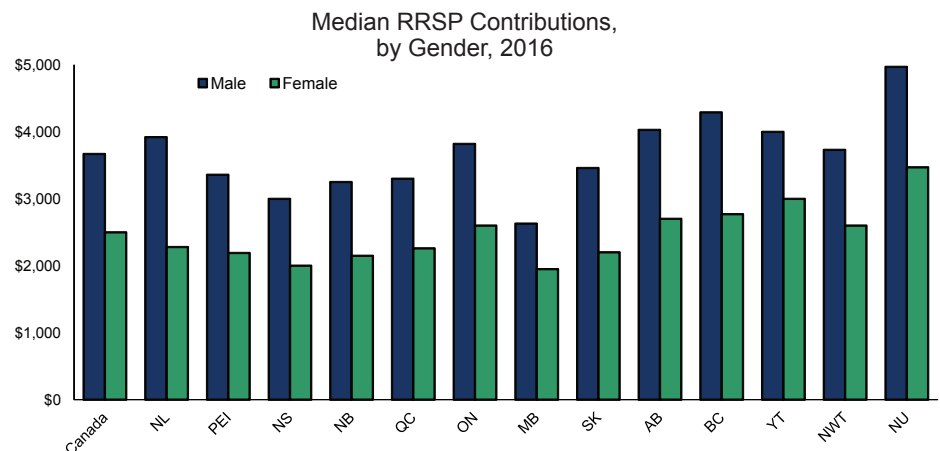
- Yukoners contributed \$46.5 million to RRSPs in 2016, up \$2.0 million, or 4.5%, from the 2015 total of \$44.5 million.
- Nationally, Canadians contributed \$40.4 billion to RRSPs in 2016, an increase of \$1.2 billion, or 3.1%, from the 2015 total of \$39.2 billion.



- The number of Yukoners contributing to RRSPs was down, from 6,910 in 2015 to 6,800 in 2016, a decrease of 110 people, or 1.6%.
- The number of Canadians contributing to RRSPs decreased 0.9%, from 5,989,810 in 2015 to 5,936,090 in 2016.
- In 2016, 25.8% of Yukon taxfilers contributed to an RRSP, tied with Alberta for the highest rate in the country.

Median RRSP Contributions, Canada, Provinces and Territories, 2016

- Yukon's median RRSP contribution of \$3,500 in 2016 (\$4,000 for males; \$3,000 for females) was up \$200, or 6.1%, from 2015.
- Yukon and British Columbia ranked the second-highest in median RRSP contributions (\$3,500); Nunavut was the highest at \$4,060. Nationally, the median RRSP contribution in 2016 was \$3,000, the same as it was in 2015.



Characteristics of Contributions and Contributors, Canada, Provinces and Territories, 2016

	Total Contributors			Contributors as a % of All Taxfilers	Average Age ¹	Median Employment Income ¹	Total RRSP Contributions	Median Contributions		
	(no.)	Male %	Female %					Total	Male	Female
Yukon	6,800	47	53	25.8%	46	71,420	46,495	3,500	4,000	3,000
Canada	5,936,090	53	47	22.5%	46	61,000	40,394,515	3,000	3,670	2,500
Nfld./Labrador	66,070	59	41	16.1%	46	67,450	465,520	3,000	3,920	2,280
P.E.I.	19,580	53	47	17.5%	48	51,490	124,030	2,710	3,360	2,190
Nova Scotia	119,650	54	46	16.9%	47	55,600	706,110	2,500	3,000	2,000
New Brunswick	95,660	56	44	16.3%	47	56,420	634,440	2,690	3,250	2,150
Quebec	1,548,800	53	47	24.5%	46	54,800	9,956,405	2,740	3,300	2,260
Ontario	2,186,980	53	47	22.0%	47	63,670	15,508,265	3,100	3,820	2,600
Manitoba	194,670	54	46	20.9%	46	56,440	1,061,930	2,350	2,630	1,950
Saskatchewan	186,220	55	45	23.2%	45	62,360	1,078,885	2,680	3,460	2,200
Alberta	750,910	54	46	25.8%	45	71,270	5,333,700	3,360	4,030	2,700
B.C.	751,500	53	47	21.2%	47	61,130	5,419,185	3,500	4,290	2,770
N.W.T.	6,950	51	49	23.5%	44	91,630	42,725	3,000	3,730	2,600
Nunavut	2,300	51	49	11.5%	43	109,870	16,815	4,060	4,970	3,470

¹ of RRSP Contributors

- While women in Yukon represented 51% of the tax-filers in 2016, they accounted for 53% of total RRSP contributors and 46% of the total contributions.
- In the last 17 years for which data are available, Yukon was the only jurisdiction where the proportion of female contributors outnumbered the proportion of male contributors. Furthermore, the proportion of the total contributions by female contributors was the highest in Yukon among all provinces and territories.
- The median RRSP contribution in 2016 was higher for men than for women in all provinces and territories; the largest gap was in Newfoundland and Labrador (\$1,640) and the smallest was in Manitoba (\$680).
- The average age of Canadian RRSP contributors in 2016 was 46 years as was Yukon contributors' average age.
- Yukon's median employment income for RRSP contributors in 2016 was the third-highest in the country at \$71,420, an increase of \$1,770, or 2.5%, from the 2015 figure of \$69,650. Nationally, the median employment income for RRSP contributors increased \$720, or 1.2%, from \$60,280 in 2015 to \$61,000 in 2016.

DID YOU KNOW?

- In 2016, 2% of the total number of RRSP contributors in Yukon were under 25 years of age, with their contributions representing 1% of all contributions. Contributors aged 25 to 34 years represented 20% of the total contributors, with their contributions representing 13% of the total contributions. Persons aged 35 to 44 years accounted for 23% of contributors and 18% of contributions, while those aged 45 to 54 years accounted for 25% percent of contributors and 25% of contributions. Yukoners aged 55 to 64 years accounted for 24% of the total number of contributors and the largest percentage of total contributions at 36%. Those aged 65 years and older accounted for 6% of contributors and 8% of contributions.
- In 2016, 69% of Yukon's RRSP contributors had a total income of \$80,000 or more; 16% had a total income between \$60,000 and \$79,999; 9% between \$40,000 and \$59,999; 4% between \$20,000 and \$39,999 and 1% of contributors had a total income of less than \$20,000.
- Of those Yukon taxfilers with RRSP room in 2016, 95.6% had unused room from previous years.

Persons with RRSP room is the number of taxfilers who have either unused room from previous years, new room based on their earned income, or both. New RRSP room is included in the total RRSP room, and is calculated as 18% of earned income minus pension adjustment (PA), minus past service pension adjustment (PSPA) in the tax year. Unused room is the amount of RRSP deduction limit that is not claimed by the taxfiler, or the amount remaining after subtracting actual contributions claimed on the tax return from that year's contribution room. Unused room can be carried forward indefinitely.

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Additional information
Government of Yukon

Finance

Bureau of Statistics (B-4)

Box 2703, Whitehorse, Yukon Y1A 2C6

Telephone: (867) 667-5640; Fax: (867) 393-6203

email: ybsinfo@gov.yk.ca

website: <http://www.eco.gov.yk.ca/stats/ybs.html>