

CONSUMER PRICE INDEX

May 2008

1 Consumer Price Index (CPI), All Items, 2002 = 100

Month	CPI	Annual Rate of Inflation
Whitehorse		
May '08	113.6	3.7% (May '07 to May '08)
Apr '08	111.8	2.9% (Apr '07 to Apr '08)
May '07	109.5	1.9% (May '06 to May '07)
Canada		
May '08	114.6	2.2% (May '07 to May '08)
Apr '08	113.5	1.7% (Apr '07 to Apr '08)
May '07	112.1	2.2% (May '06 to May '07)

Comparing the month of May 2008 with May 2007, the **annual** rate of inflation in Whitehorse (3.7%) was 1.5 percentage points higher than the **annual** rate of inflation in Canada (2.2%). This is the eleventh consecutive month that Whitehorse has been higher than the national rate.

On a **monthly** basis, in Whitehorse (figures for the Yukon are not available) overall prices **increased 1.6%** from April to May 2008.

Major **monthly increases** were seen in the following CPI commodities:

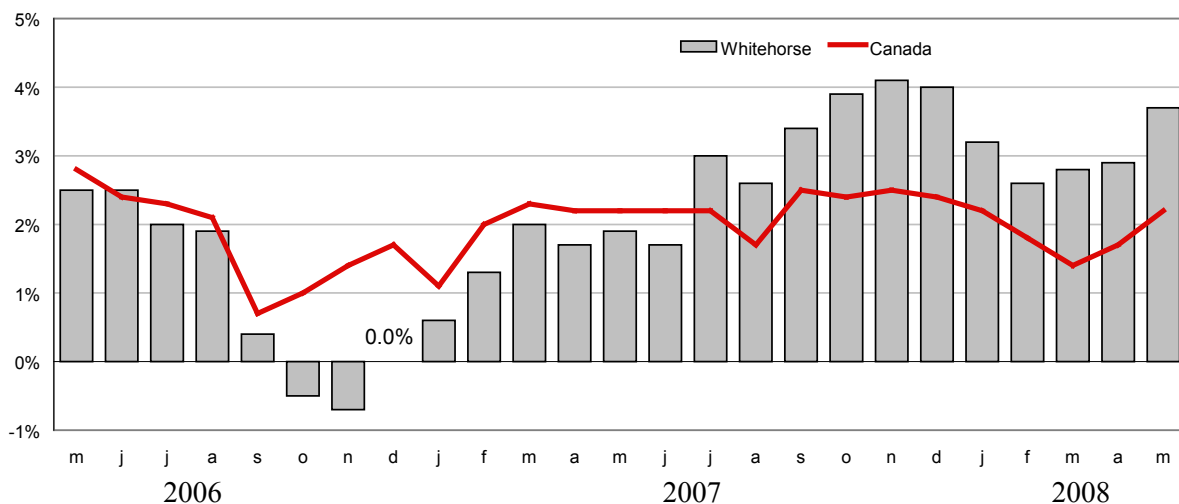
- gasoline
- traveller accommodation
- passenger vehicle insurance premiums

Some of the major **decreases** offsetting **monthly** increases were:

- purchase and leasing of passenger vehicles
- personal care supplies and equipment
- non-alcoholic beverages

Annual increases for Whitehorse in May were in mortgage interest costs, fuel oil and other fuels, and gasoline. Offsetting some of these **annual** increases were decreases in purchase and leasing of passenger vehicles, recreational equipment and services (excluding recreational vehicles), and personal care supplies and equipment.

Inflation Rate

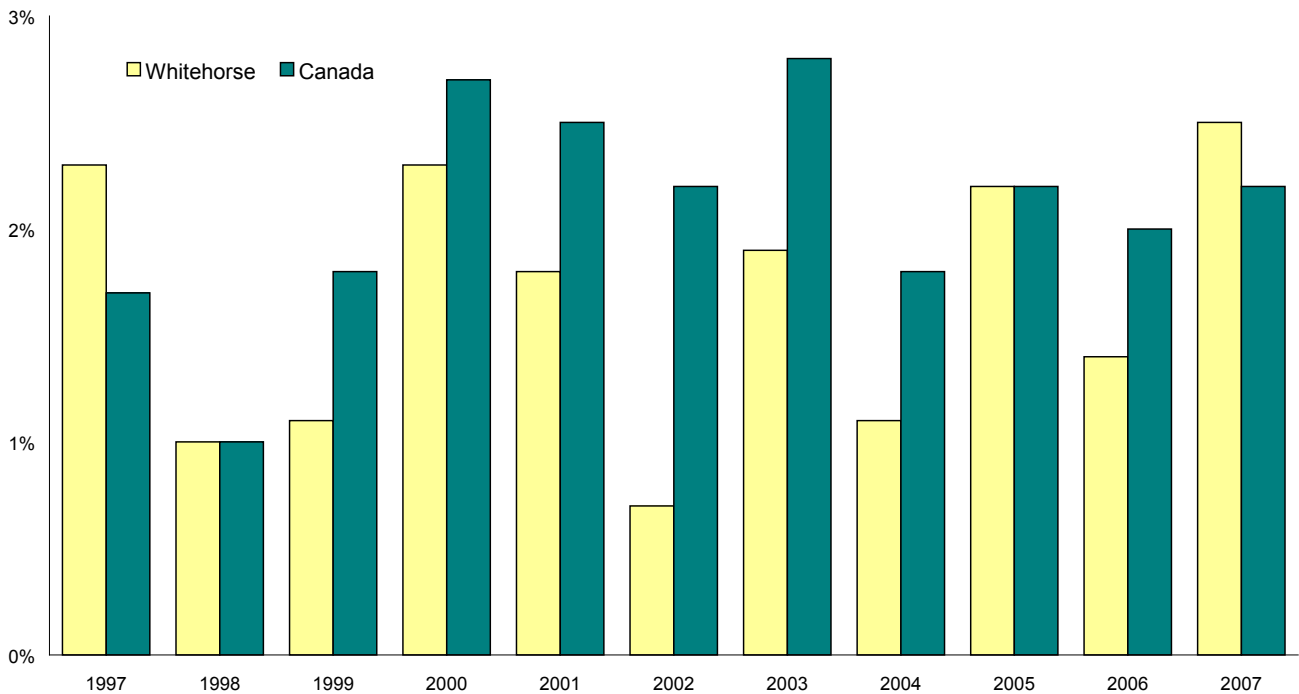


Each bar represents a month of the year, with the first letter of the month's name listed below the bar.

2 Consumer Price Index History - Annual Averages

Whitehorse (2002 = 100)			Canada (2002 = 100)		
Year	All-Items Index	% Change From Previous Year	Year	All-Items Index	% Change From Previous Year
2007	109.5	2.5	2007	111.5	2.2
2006	106.8	1.4	2006	109.1	2.0
2005	105.3	2.2	2005	107.0	2.2
2004	103.0	1.1	2004	104.7	1.8
2003	101.9	1.9	2003	102.8	2.8
2002	100.0	0.7	2002	100.0	2.2
2001	99.3	1.8	2001	97.8	2.5
2000	97.5	2.3	2000	95.4	2.7
1999	95.3	1.1	1999	92.9	1.8
1998	94.3	1.0	1998	91.3	1.0
1997	93.4	2.3	1997	90.4	1.7

3 The Annual Average Rate of Inflation in Whitehorse vs. Canada



4 Consumer Price Index — (All Items, 2002 = 100)

Index for Whitehorse 2006/'07				Index for Canada 2006/'07			
Month	2006	2007	% Change	Month	2006	2007	% Change
Jan	106.4	107.0	0.6	Jan	108.2	109.4	1.1
Feb	105.9	107.3	1.3	Feb	108.0	110.2	2.0
Mar	105.9	108.0	2.0	Mar	108.6	111.1	2.3
Apr	106.9	108.7	1.7	Apr	109.2	111.6	2.2
May	107.5	109.5	1.9	May	109.7	112.1	2.2
Jun	107.9	109.7	1.7	Jun	109.5	111.9	2.2
Jul	107.5	110.7	3.0	Jul	109.6	112.0	2.2
Aug	107.7	110.5	2.6	Aug	109.8	111.7	1.7
Sep	107.2	110.8	3.4	Sep	109.2	111.9	2.5
Oct	106.3	110.4	3.9	Oct	109.0	111.6	2.4
Nov	106.3	110.7	4.1	Nov	109.2	111.9	2.5
Dec	106.3	110.6	4.0	Dec	109.4	112.0	2.4
Year Average	106.8	109.5	2.5	Year Average	109.1	111.5	2.2

Index for Whitehorse 2007/'08				Index for Canada 2007/'08			
Month	2007	2008	% Change	Month	2007	2008	% Change
Jan	107.0	110.4	3.2	Jan	109.4	111.8	2.2
Feb	107.3	110.1	2.6	Feb	110.2	112.2	1.8
Mar	108.0	111.0	2.8	Mar	111.1	112.6	1.4
Apr	108.7	111.8	2.9	Apr	111.6	113.5	1.7
May	109.5	113.6	3.7	May	112.1	114.6	2.2
Jun	109.7			Jun	111.9		
Jul	110.7			Jul	112.0		
Aug	110.5			Aug	111.7		
Sep	110.8			Sep	111.9		
Oct	110.4			Oct	111.6		
Nov	110.7			Nov	111.9		
Dec	110.6			Dec	112.0		
Year Average	109.5	-	-	Year Average	111.5	-	-

5 Consumer Price Index for Whitehorse — May 2008

	Index			% Change	
	May 2008	April 2008	May 2007	Apr. '08 to May '08	May '07 to May '08
All-Items	113.6	111.8	109.5	1.6	3.7
Food	110.5	109.5	109.6	0.9	0.8
Shelter	128.2	127.1	115.9	0.9	10.6
Household Operations & Furnishings	101.5	100.9	100.6	0.6	0.9
Clothing & Footwear	103.0	100.7	99.6	2.3	3.4
Transportation	122.2	117.5	118.3	4.0	3.3
Health & Personal Care	106.1	107.8	107.2	-1.6	-1.0
Recreation, Education & Reading	96.1	93.8	97.0	2.5	-0.9
Alcoholic Beverages & Tobacco Products	118.4	118.4	117.3	0.0	0.9
Special Aggregates					
Energy	164.6	154.8	133.1	6.3	23.7
All-Items excluding Energy	108.8	107.7	107.1	1.0	1.6

The Consumer Price Index (CPI) is produced on a monthly basis by Statistics Canada. The data used to determine the CPI are collected by survey and the results are released in Statistics Canada publication The Consumer Price Index, catalogue no. 62-001. The Index is used to determine price change (inflation) in a given city or province over time. In order to calculate the inflation rate in an area, an index for two time periods is required. The percentage change in this index from one point in time to the next is known as the 'rate of inflation' (or 'rate of deflation' if there is a decrease).

The current official time base of the Consumer Price Index (CPI) is 2002 = 100.