

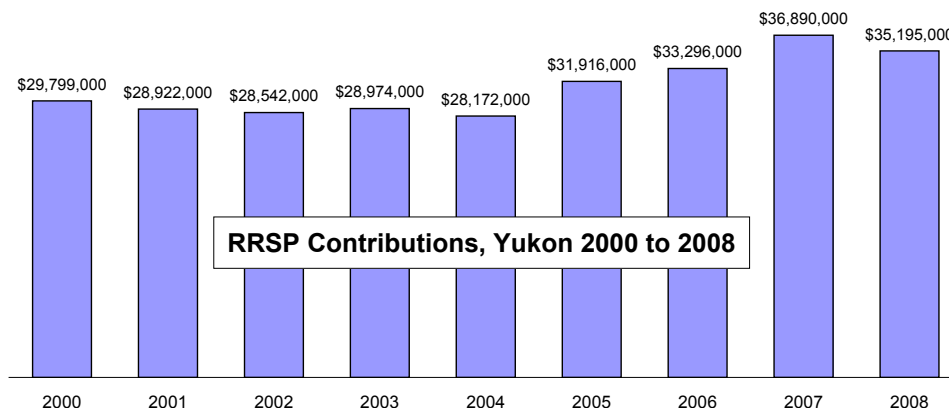
YUKON BUREAU OF STATISTICS



Yukon RRSP Contributions 2008

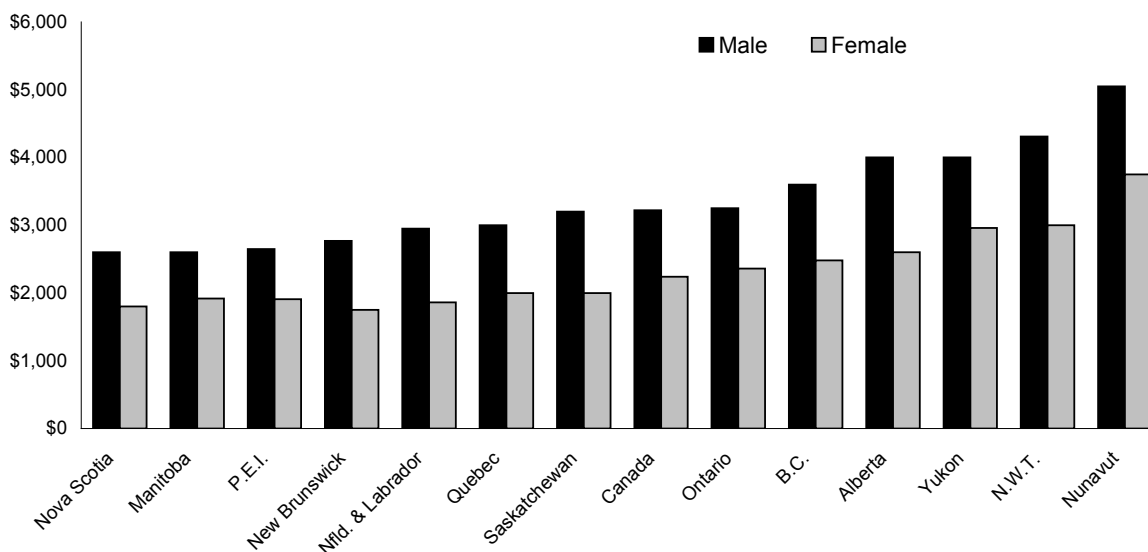
How much did Canadians and Yukoners contribute to RRSPs in 2008?

In 2008, Canadians contributed \$33.3 billion to registered retirement savings plans (RRSPs), a decrease of \$744 million, or 2.2%, from the 2007 total of \$34.1 billion. The number of Canadians contributing to RRSPs also decreased, from 6,292,480 in 2007 to 6,178,900 in 2008, down 113,580 people or 1.8%.



Yukoners contributed \$35.2 million to RRSPs in 2008, down \$1.7 million, or 4.6%, from the 2007 total of \$36.9 million. The number of Yukoners contributing to RRSPs was also down, from 6,290 in 2007 to 6,200 in 2008, a decrease of 90 people, or 1.4%.

Median RRSP Contributions by Gender, 2008



What was the median RRSP contribution by an individual in 2008?

Nationally, the median RRSP contribution in 2008 was \$2,700, down \$80 from 2007. The Yukon recorded the third highest median RRSP contribution (\$3,400). Nunavut reported the highest median contribution at \$4,500 and the Northwest Territories the second-highest at \$3,600.

Note: The median is the middle point at which half the contribution amounts were higher and half lower.

What were some characteristics of RRSP contributors in 2008?

- ◆ While women in the Yukon represented 50% of the tax-filing population in 2008, they accounted for 52% of the number of RRSP contributors and 45% of total dollar contributions. Compared to the rest of the country, the Yukon recorded the highest proportion of women contributors, and therefore, the lowest proportion of male contributors (48%). It was the only province or territory where female contributors outnumbered males.
- ◆ In 2008, 21% of the total number of contributors in the Yukon were under the age of 35, with their dollar contributions representing 13% of the total. Persons aged 35 to 44 accounted for 24% of contributors and 20% of contributions, while those aged 45 to 54 accounted for the largest percentage of total contributors and contributions, at 32% and 33%, respectively. Yukoners closest to retirement (aged 55 to 64) accounted for 21% of the total number of contributors and 30% of total dollar contributions.
- ◆ Nunavut and the Northwest Territories had the lowest average age of contributors (42 years) in 2008. The average Canadian RRSP contributor was 45 years, an increase of 1 year from 2007. The Yukon contributors' average age in 2008 remained at 45, the same as the previous three years.
- ◆ Nationally, the median employment income for RRSP contributors increased 3.8%, from \$49,210 in 2007 to \$51,090 in 2008. The Yukon's median employment income for RRSP contributors was the third highest in the country at \$62,210, an increase of \$3,760, or 6.4%, over the 2007 figure of \$58,450.
- ◆ The median RRSP contribution was higher for men than for women in all provinces and territories.

Characteristics of RRSP Contributions and Contributors

	Total RRSP Contributions (\$'000)	Median RRSP Contributions Total ----- \$ -----	Male	Female	Number of Contributors	Contributors as a % of Labour Force	Median Average Employment Age Income (\$)	Average Age	Male Contributors ----- (%) -----	Female Contributors
Yukon	35,195	3,400	4,000	2,960	6,200	34.6%	62,210	45	48	52
Canada	33,314,040	2,700	3,220	2,240	6,178,900	33.9%	51,090	45	53	47
Nfld./Labrador	331,090	2,400	2,950	1,860	64,920	25.6%	50,560	44	60	40
P.E.I.	88,035	2,240	2,650	1,910	18,990	24.1%	42,000	46	53	47
Nova Scotia	633,100	2,160	2,600	1,800	130,120	26.5%	47,320	45	55	45
New Brunswick	535,800	2,230	2,770	1,750	103,670	25.9%	46,250	45	57	43
Quebec	7,428,880	2,500	3,000	2,000	1,557,620	37.2%	46,020	45	54	46
Ontario	13,205,055	2,750	3,250	2,360	2,352,710	32.9%	53,410	45	53	47
Manitoba	961,870	2,200	2,600	1,920	207,610	32.8%	46,590	45	53	47
Saskatchewan	942,055	2,570	3,200	2,000	182,140	34.1%	50,520	44	55	45
Alberta	4,582,175	3,210	4,000	2,600	749,110	35.9%	61,240	43	55	45
B.C.	4,511,880	3,000	3,600	2,480	796,270	32.8%	50,090	45	53	47
N.W.T.	45,080	3,600	4,310	3,000	7,440	31.8%	79,490	42	51	49
Nunavut	13,825	4,500	5,050	3,750	2,110	18.3%	93,460	42	53	47

Source: Statistics Canada.

Additional information:

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